

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 159

February 2, 2011

SUMMARY OF BILL: Extends the termination date of the Tennessee Auctioneer Commission to June 30, 2013. Under the *Tennessee Governmental Entity Review Law*, the Commission was scheduled to terminate on June 30, 2010, and is currently in wind-down.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Tennessee Auctioneer Commission had closing balances of \$134,397.21 in FY09-10 and \$25,907.05 in FY08-09.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/jdb